

Ohio High School Athletic Association

Franklin County

August 1, 2007 through July 31, 2008

**BALESTRA, HARR & SCHERER, CPAs, Inc.**

528 South West Street, P.O. Box 687

Piketon, Ohio 45661

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Telephone (740) 289-4131

Fax (740) 289-3639

[www.bhscpas.com](http://www.bhscpas.com)

**Ohio High School Athletic Association**  
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*For the Fiscal Years Ended July 31, 2008 and July 31, 2007*

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Member American Institute of Certified Public Accountants

Member Ohio Society of Certified Public Accountants

## Independent Auditor's Report

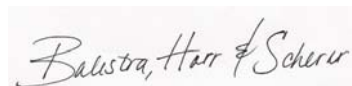
Board of Directors  
Ohio High School Athletic Association  
4080 Roselea Place  
Columbus, Ohio 43214

We have audited the accompanying statements of financial position of the Ohio High School Athletic Association as of and for the years ended July 31, 2008 and July 31, 2007 and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the Ohio High School Athletic Association's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Ohio High School Athletic Association as of July 31, 2008 and July 31, 2007, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audits were conducted for the purpose of forming an opinion on the financial statements taken as a whole. The schedules on pages 10 through 15 are presented for purposes of additional analysis and are not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audits of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.



Balestra, Harr & Scherer, CPAs, Inc.  
January 23, 2009

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**Ohio High School Athletic Association**  
*Statements of Financial Position*  
*As of July 31, 2008 and July 31, 2007*

	2008	2007
<b>CURRENT ASSETS</b>		
Cash and Cash Equivalents	\$1,685,482	\$2,013,291
Short-Term Investments	1,267,154	841,015
Prepaid Expenses	446,502	377,609
Accounts Receivable	417,658	434,662
Investments - Building Fund	242,421	430,241
Total Current Assets	4,059,217	4,096,818
<b>NON-CURRENT ASSETS</b>		
Vehicles	173,982	131,663
Furniture and Fixtures	1,290,660	1,103,082
Building	1,230,409	1,225,738
Land	44,000	44,000
Less: Accumulated Depreciation	(1,806,560)	(1,681,936)
Total Non-Current Assets	932,491	822,547
<b>TOTAL ASSETS</b>	<b>\$4,991,708</b>	<b>\$4,919,365</b>
<b>CURRENT LIABILITIES</b>		
Accounts Payable	\$639,139	\$525,451
Pension Payable	165,489	185,103
Accrued Employee Wages and Benefits	224,936	258,552
Deferred Official's Dues Income	722,038	774,872
Total Current Liabilities	1,751,602	1,743,978
<b>LONG-TERM LIABILITIES</b>		
Pension Payable	1,234,558	1,335,119
Total Long-Term Liabilities	1,234,558	1,335,119
Total Liabilities	2,986,160	3,079,097
<b>NET ASSETS</b>		
Unrestricted	2,005,548	1,840,268
Total Net Assets	2,005,548	1,840,268
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$4,991,708</b>	<b>\$4,919,365</b>

See accompanying notes to the financial statements.

**Ohio High School Athletic Association**  
*Statements of Activities*  
For the Fiscal Years Ended July 31, 2008 and July 31, 2007

	2008	2007
<i>Changes In Unrestricted Net Assets</i>		
<b>REVENUE AND OTHER GAINS</b>		
Tournament Revenue	\$ 15,102,196	\$ 15,400,389
Other Support	2,706,808	1,800,164
Gain on Sale of Asset	2,959	-
Unrealized Gain/(Loss) on Investment	(28,691)	34,511
Realized Gain/(Loss) on Investment	(661)	-
Short Term Gain on Investment	6,277	3,859
Long Term Gain on Investment	6,034	2,930
Total Unrestricted Income	17,794,922	17,241,853
 <i>Less</i>		
<b>EXPENSES AND LOSSES</b>		
Tournament Expenses	11,473,673	11,662,987
General and Administrative Expenses	6,152,944	6,625,764
Other Expenses:		
Contribution/Donations	3,025	4,245
Total Expenses and Losses	17,629,642	18,292,996
Increase/(Decrease) in Net Assets	165,280	(1,051,143)
Net Assets, Beginning of the Year	1,840,268	2,891,411
Net Assets, End of the Year	\$ 2,005,548	\$ 1,840,268

See accompanying notes to the financial statements.

**Ohio High School Athletic Association**  
*Statements of Cash Flows*  
For the Fiscal Years Ended July 31, 2008 and 2007

	2008	2007
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash received from tournaments, sales and fees	\$ 17,716,211	\$ 17,242,422
Cash paid to suppliers and employees	(17,568,407)	(17,369,874)
Interest on investments	40,904	25,576
Net cash provided by/(used for) operating activities	188,708	(101,876)
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Purchase of property and equipment	(261,157)	(192,588)
Purchase of Investments	(255,360)	(500,498)
Net cash provided by/(used for) investing activities	(516,517)	(693,086)
Net increase/ (decrease) in cash	(327,809)	(794,962)
<b>CASH AND CASH EQUIVALENTS, beginning of year</b>	<b>2,013,291</b>	<b>2,808,253</b>
<b>CASH AND CASH EQUIVALENTS, end of year</b>	<b>1,685,482</b>	<b>2,013,291</b>
<b>RECONCILIATION OF CHANGE IN NET ASSETS TO NET CASH PROVIDED BY/</b>		
<b>(USED FOR) OPERATING ACTIVITIES</b>		
Change in net assets	165,280	(1,051,143)
Adjustments to reconcile change in net assets to net cash provided by/(used for) operating activities:		
Depreciation	154,172	101,738
Unrealized (gain)/loss on investments	28,691	(34,511)
Realized (gain)/loss on investment	661	
Gain on sale of assets	(2,959)	-
Short term gain on investments	(6,277)	(3,859)
Long term gain on investments	(6,034)	(2,930)
(Increase) decrease in assets:		
Accounts receivable	17,004	67,445
Prepaid expenses	(68,893)	(12,409)
Increase (decrease) in liabilities:		
Accrued employees wages and benefits payable	(33,616)	23,294
Accounts payable	113,688	131,323
Deferred officials dues income	(52,834)	120,833
Pension payable	(120,175)	558,343
Net cash provided by/(used for) operating activities	\$ 188,708	\$ (101,876)

See accompanying notes to the financial statements.

OHIO HIGH SCHOOL ATHLETIC ASSOCIATION  
*Notes To The Financial Statements*  
*For The Fiscal Year Ended July 31, 2008 and July 31, 2007*

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NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General

The purpose of the Ohio High School Athletic Association (the Association) shall be to regulate, supervise and administer interscholastic athletic competition among its member schools to the end that the interscholastic program be an integral factor in the total educational program of the schools. This shall be accomplished by cooperation with all agencies vitally concerned with the health and educational welfare of high school, middle school, and junior high school students; determining qualifications of individual contestants, coaches, and officials; providing information through literature and other materials to facilitate athletic relations among member schools; establishing standards for sportsmanship and competition; furnishing protection against exploitation of school or student and in any manner directed by the member schools. The Columbus office is the administrative and main office of the organization and is supported by six district organizations throughout the state. These financial statements include all districts and the administrative office.

Property and Equipment

Property and equipment are carried at cost. Depreciation is calculated over the estimated useful lives of the related assets. Maintenance and repairs are charged to operations when incurred. Renewals and betterments which materially extend the useful lives of the assets are capitalized. When assets are retired or otherwise disposed of, the assets and related allowance for depreciation are eliminated from the accounts and any resulting gain or loss is reflected in income. The useful lives and methods used are as follows:

<u>DESCRIPTION</u>	<u>USEFUL LIFE</u>	<u>METHOD</u>
Building	31-40 years	Straight line
Furniture and fixtures	5-10 years	Straight line
Vehicles	5 years	Straight line

Income Taxes

The Association is a nonprofit, unincorporated organization exempt from federal income tax under the provisions of Section 501(c)(3) of the Internal Revenue Code.

Cash and Investments

For purposes of the statement cash flows, the Association considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Investments of the Association during fiscal year 2008 consisted of mutual funds, corporate bonds, and U.S. Government treasury notes.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE 2: SHORT-TERM INVESTMENTS

Short-term investments are carried at cost, which approximates market value. At July 31, 2008 and July 31, 2007 these investments were primarily interest-bearing bank certificates of deposit with maturity dates of greater than three months.

OHIO HIGH SCHOOL ATHLETIC ASSOCIATION  
*Notes To The Financial Statements*  
For The Fiscal Year Ended July 31, 2008 and July 31, 2007

NOTE 3: INVESTMENTS

Investments are stated at fair value as of July 31, 2008 and July 21, 2007, and consist of the following:

Trading Securities	Original Cost	Market Value as of 7/31/07	Net Purchases/ (Sales)	Net Unrealized Gain	Market Value as of 7/31/08
Mutual Fund Equity	\$136,492	\$260,134	(\$81,583)	(\$33,659)	\$144,892
Preferred Stock	0	49,828	(54,930)	5,102	0
Corporate Bonds	98,018	120,279	(22,420)	(331)	97,528
<b>Total</b>	<b>\$234,510</b>	<b>\$430,241</b>	<b>(\$158,933)</b>	<b>(\$28,888)</b>	<b>\$242,420</b>

Trading Securities	Original Cost	Market Value as of 7/31/06	Net Purchases/ (Sales)	Net Unrealized Gain	Market Value as of 7/31/07
Mutual Fund Equity	\$216,075	\$269,810	(\$51,933)	\$42,257	\$260,134
Preferred Stock	54,930	60,892	(10,250)	(814)	49,828
Corporate Bonds	120,439	49,538	70,884	(143)	120,279
<b>Total</b>	<b>\$391,444</b>	<b>\$380,240</b>	<b>\$8,701</b>	<b>\$41,300</b>	<b>\$430,241</b>

Building fund investment represent board designated amounts set aside for the purpose of upgrading, remodeling and replacing significant components of the Columbus Office.

NOTE 4: DEFERRED INCOME

Annual official's dues and assigner's fees received prior to August 1 for the licensing period August 1 to July 31 and clinics fees received prior to August 1 for a clinic scheduled after August 1 are recorded as deferred income. This deferred income was \$720,139 and \$772,971 as of July 31, 2008 and July 31, 2007, respectively.

NOTE 5: OPERATING LEASES

The Association leases particular office equipment under operating leases, which expire in the year 2010. Future minimum lease payments are as follows for the years ending July 31:

2009	55,219
2010	<u>33,503</u>
Total	<u>\$ 88,722</u>

Total rent expense for the years ending July 31, 2008 and July 31, 2007 was \$64,249 and \$58,069, respectively.

OHIO HIGH SCHOOL ATHLETIC ASSOCIATION  
*Notes To The Financial Statements*  
For The Fiscal Year Ended July 31, 2008 and July 31, 2007

NOTE 6: DEFINED BENEFIT PENSION PLAN

The Association has a defined benefit pension plan covering substantially all of its employees. The benefits are based on years of service and an employee's compensation during the last ten years of employment. The organization's funding policy is to contribute annually the amount determined by the actuary.

The Association follows FAS No. 158. The following summarizes plan activity for fiscal years ended July 31:

	<u>2008</u>	<u>2007</u>	<u>2006</u>
Fair value of plan assets	\$3,979,690	\$4,152,741	\$3,679,100
Benefit obligation	<u>5,379,737</u>	<u>5,672,963</u>	<u>5,596,592</u>
Funded status	<u>(\$1,400,047)</u>	<u>(\$1,520,222)</u>	<u>(\$1,917,492)</u>
Accrued benefit cost recognized in the balance sheet	\$ 1,400,047	\$ 1,520,222	\$ 961,879
Weighted-average assumptions			
Discount rate	6.40%	6.40%	6.20%
Expected return on plan assets	7.00%	7.00%	7.00%
Average compensation increase	4.00%	4.00%	4.00%
Benefit cost	\$ 305,386	\$ 350,820	\$ 420,387
Employer contributions	325,000	308,000	500,000
Plan participant contributions	0	0	0
Benefits paid	\$ 294,486	\$ 263,708	\$ 234,593

Currently, the Association is expensing the contribution made or accrued to the plan as computed annually by an actuary. The Association's funding of the pension for the years ending July 31, 2008 and July 31, 2007 was approximately \$325,000 and \$308,000, respectively.

NOTE 7: CONCENTRATION OF CREDIT RISK

Financial instruments that potentially subject the Association to concentrations of credit risk consist principally of investments. The Association places these investments with financial institutions. The carrying amount of cash shown in the accompanying financial statement include checking, money market, certificate of deposits and savings amounts with various banks for the year ended July 31, 2008 and July 31, 2007. At July 31, 2008 and July 31, 2007, the bank balances including checking, savings and certificate of deposit accounts of the Association was \$3,049,233 and \$3,171,693, respectively. Of the total bank balances, \$388,637 and \$314,956 was covered by Federal depository insurance and \$2,660,596 and \$2,856,737 was uninsured and uncollateralized for the fiscal years ended July 31, 2008 and July 31, 2007, respectively. The carrying value of the OHSAA investments at July 31, 2008 and July 31, 2007 was \$242,421 and \$430,241 respectively. The investment balance is comprised of mutual funds, preferred stock and U.S. Government treasury notes, all of which are registered or are securities held by the Association or its agent in the Association's name. A substantial portion of the Association's receivables are tournament proceeds owed to them by independent tournament directors. In the past, none of these funds have become uncollectible.

NOTE 8: BOARD DESIGNATIONS

The Association has designated funds as noted in Note 3 for the purpose of upgrading, remodeling and replacing significant components of the building. The value as of July 31, 2008 and July 31, 2007 was \$242,421 and \$430,241, respectively. Funds have also been designated for the Fred Durkle Scholarship Fund and the Rossi-Denney Scholarship Fund. Scholarship money is presented annually to senior athletes in the name of the late Fred Durkle, John Rossi and Bob Denney. The amount accumulated in this Fred Durkle fund as of July 31, 2008 and July 31, 2007 was \$34,566 and \$34,566, respectively. The amount accumulated in this Denney-Rossi fund as of July 31, 2007 and July 31, 2006 was \$11,659 and \$8,169, respectively.

OHIO HIGH SCHOOL ATHLETIC ASSOCIATION  
*Notes To The Financial Statements*  
*For The Fiscal Year Ended July 31, 2008 and July 31, 2007*

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NOTE 9: OHSAA FOUNDATION

In 1998 the Association provided the initial funding of \$400,000 to start the Ohio High School Athletic Association Foundation (Foundation). The Foundation is a separately formed, controlled and operated not-for-profit organization. The Foundation was formed to provide scholarships and conferences for Ohio student athletes. The Association provides office space and the use of certain common facilities and services to the Foundation at no cost. These costs have not been recorded as support because they cannot readily be quantified. As of July 31, 2008 and July 31, 2007 the Foundation had the following financial activity:

	2008	2007
Assets	\$59,013	\$96,772
Liabilities	31,950	24,000
Net Assets	27,063	72,772
Revenue	14,340	55,156
Expense	60,049	158,010

**Ohio High School Athletic Association**  
*Combining Statement of Financial Position*  
*As of July 31, 2008*  
*(With Comparative Totals for 2007)*

	Columbus	Central	East	Northeast
<b>CURRENT ASSETS</b>				
Cash and Cash Equivalents	\$ 1,034,713	\$ 146,552	\$ 29,318	\$ 40,631
Short-Term Investments	801,384	-	49,302	176,272
Prepaid Expenses	445,497	465	-	-
Accounts Receivable	403,209	140	2,538	1,930
Investments - Building Fund	242,421	-	-	-
Total Current Assets:	<u>2,927,224</u>	<u>147,157</u>	<u>81,158</u>	<u>218,833</u>
<b>PROPERTY AND EQUIPMENT</b>				
Vehicles	173,982	-	-	-
Furniture and Fixtures	1,247,879	1,695	4,768	17,732
Building	1,230,409	-	-	-
Land	44,000	-	-	-
Less: Accumulated Depreciation	<u>(1,778,160)</u>	<u>(1,695)</u>	<u>(4,768)</u>	<u>(3,868)</u>
Net Property and Equipment	<u>918,110</u>	<u>-</u>	<u>-</u>	<u>13,864</u>
<b>TOTAL ASSETS</b>	<u><u>3,845,334</u></u>	<u><u>147,157</u></u>	<u><u>81,158</u></u>	<u><u>232,697</u></u>
<b>CURRENT LIABILITIES</b>				
Accounts Payable	584,389	19,284	3,136	4,637
Pension Payable	165,489	-	-	-
Accrued Employee Benefits	224,936	-	-	-
Deferred Official's Dues Income	720,138	1,900	-	-
Total Current Liabilities	<u>1,694,952</u>	<u>21,184</u>	<u>3,136</u>	<u>4,637</u>
<b>LONG-TERM LIABILITIES</b>				
Pension Payable	<u>1,234,558</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Long-Term Liabilities	<u>1,234,558</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>2,929,510</u>	<u>21,184</u>	<u>3,136</u>	<u>4,637</u>
<b>Net Assets</b>				
Unrestricted	<u>915,824</u>	<u>125,973</u>	<u>78,022</u>	<u>228,060</u>
Total Net Assets	<u>915,824</u>	<u>125,973</u>	<u>78,022</u>	<u>228,060</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><u>\$ 3,845,334</u></u>	<u><u>\$ 147,157</u></u>	<u><u>\$ 81,158</u></u>	<u><u>\$ 232,697</u></u>

(Continued)

**Ohio High School Athletic Association**  
*Combining Statement of Financial Position*  
*As of July 31, 2008*  
(With Comparative Totals for 2007)

	Northwest	Southeast	Southwest	Total All Funds	
				2008	2007
<b>CURRENT ASSETS</b>					
Cash and Cash Equivalents	\$ 93,113	\$ 180,224	\$ 160,931	\$ 1,685,482	\$ 2,013,291
Short-Term Investments	-	119,276	120,920	1,267,154	841,015
Prepaid Expenses	-	-	540	446,502	377,609
Accounts Receivable	946	8,895	-	417,658	434,662
Investments - Building Fund	-	-	-	242,421	430,241
<b>Total Current Assets:</b>	<b>94,059</b>	<b>308,395</b>	<b>282,391</b>	<b>4,059,217</b>	<b>4,096,818</b>
<b>PROPERTY AND EQUIPMENT</b>					
Vehicles	-	-	-	173,982	131,663
Furniture and Fixtures	-	2,531	16,055	1,290,660	1,103,082
Building	-	-	-	1,230,409	1,225,738
Land	-	-	-	44,000	44,000
Less: Accumulated Depreciation	-	(2,531)	(15,538)	(1,806,560)	(1,681,936)
<b>Net Property and Equipment</b>	<b>-</b>	<b>-</b>	<b>517</b>	<b>932,491</b>	<b>822,547</b>
<b>TOTAL ASSETS</b>	<b>94,059</b>	<b>308,395</b>	<b>282,908</b>	<b>4,991,708</b>	<b>4,919,365</b>
<b>CURRENT LIABILITIES</b>					
Accounts Payable	3,368	20,658	3,667	639,139	525,451
Pension Payable	-	-	-	165,489	185,103
Accrued Employee Benefits	-	-	-	224,936	258,552
Deferred Official's Dues Income	-	-	-	722,038	774,872
<b>Total Current Liabilities</b>	<b>3,368</b>	<b>20,658</b>	<b>3,667</b>	<b>1,751,602</b>	<b>1,743,978</b>
<b>LONG-TERM LIABILITIES</b>					
Pension Payable	-	-	-	1,234,558	1,335,119
<b>Total Long-Term Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,234,558</b>	<b>1,335,119</b>
<b>Total Liabilities</b>	<b>3,368</b>	<b>20,658</b>	<b>3,667</b>	<b>2,986,160</b>	<b>3,079,097</b>
<b>Net Assets</b>					
Unrestricted	90,691	287,737	279,241	2,005,548	1,840,268
<b>Total Net Assets</b>	<b>90,691</b>	<b>287,737</b>	<b>279,241</b>	<b>2,005,548</b>	<b>1,840,268</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 94,059</b>	<b>\$ 308,395</b>	<b>\$ 282,908</b>	<b>\$ 4,991,708</b>	<b>\$ 4,919,365</b>

**Ohio High School Athletic Association**  
*Combining Statement of Activities*  
*For Fiscal Year Ended July 31, 2008*  
*(With Comparative Totals for 2007)*

	Columbus	Central	East	Northeast
Revenue and Other Support				
Tournament Revenue				
Baseball	\$ 166,935	\$ 18,564	\$ 23,350	\$ 45,338
Boys Basketball	2,403,439	295,825	132,722	628,539
Girls Basketball	548,537	91,167	63,908	219,828
Bowling	9,102	6,106	-	23,599
Cross Country	92,380	9,602	-	451
Field Hockey	29,939	-	-	-
Football	4,112,594	-	-	-
Golf	25,812	-	-	-
Gymnastics	11,204	3,018	-	5,848
Ice Hockey	120,865	-	-	-
Soccer	256,286	110,101	26,970	241,226
Softball	148,828	18,870	18,875	28,644
Swimming & Diving	66,187	26,364	1,955	60,193
Tennis	18,045	-	-	-
Track & Field	429,058	39,984	14,941	74,200
Volleyball	238,778	57,115	27,460	111,348
Wrestling	672,442	63,216	30,788	143,254
Inter-District Revenue	-	(2,538)	2,538	-
Total Tournament Revenue	<u>9,350,431</u>	<u>737,394</u>	<u>343,507</u>	<u>1,582,468</u>
Other Support				
Officials Dues	984,788	15,025	11,121	24,064
Interest Earned	11,859	1,062	2,083	6,524
Clinic & Meetings	39,071	-	-	-
Books & Subscriptions	24,540	-	-	-
Blank Shells	18,980	-	-	-
T-Shirts Fees	185,981	16,133	5,641	29,729
Other Miscellaneous	31,737	3,197	240	582
Corporate Sponsors	1,124,100	2,900	-	-
Dividends	6,895	-	-	-
Total Other Support	<u>2,427,951</u>	<u>38,317</u>	<u>19,085</u>	<u>60,899</u>
Total Revenue and Other Support	<u>\$ 11,778,382</u>	<u>\$ 775,711</u>	<u>\$ 362,592</u>	<u>\$ 1,643,367</u>

(Continued)

**Ohio High School Athletic Association**  
*Combining Statement of Activities*  
*For Fiscal Year Ended July 31, 2008*  
*(With Comparative Totals for 2007)*

	Northwest	Southeast	Southwest	Total All Funds	
				2008	2007
Revenue and Other Support					
Tournament Revenue					
Baseball	\$ 74,952	\$ 15,268	\$ 66,442	\$ 410,849	\$ 475,499
Boys Basketball	522,154	231,676	540,460	4,754,815	4,936,937
Girls Basketball	261,237	79,620	170,912	1,435,209	1,585,076
Bowling	6,750	-	29,299	74,856	66,989
Cross Country	-	-	19,968	122,401	117,210
Field Hockey	-	-	-	29,939	28,152
Football	-	-	-	4,112,594	4,016,718
Golf	-	-	3,294	29,106	24,402
Gymnastics	1,275	-	1,842	23,187	22,745
Ice Hockey	-	-	-	120,865	148,285
Soccer	109,195	24,491	208,748	977,017	941,173
Softball	57,117	12,471	50,604	335,409	349,461
Swimming & Diving	28,972	1,505	33,027	218,203	204,798
Tennis	-	-	-	18,045	18,954
Track & Field	59,732	16,853	47,666	682,434	696,167
Volleyball	110,758	33,938	75,977	655,374	724,542
Wrestling	84,017	8,444	99,732	1,101,893	1,043,281
Inter-District Revenue	-	-	-	-	-
Total Tournament Revenue	<u>1,316,159</u>	<u>424,266</u>	<u>1,347,971</u>	<u>15,102,196</u>	<u>15,400,389</u>
Other Support					
Officials Dues	17,297	10,756	18,559	1,081,610	949,235
Interest Earned	-	13,135	6,241	40,904	25,576
Clinic & Meetings	-	-	-	39,071	65,076
Books & Subscriptions	-	-	-	24,540	26,079
Blank Shells	-	-	-	18,980	13,921
T-Shirts Fees	24,217	6,352	25,245	293,298	280,266
Other Miscellaneous	1,181	9,195	28,378	74,510	65,542
Corporate Sponsors	-	-	-	1,127,000	366,902
Dividends	-	-	-	6,895	7,567
Total Other Support	<u>42,695</u>	<u>39,438</u>	<u>78,423</u>	<u>2,706,808</u>	<u>1,800,164</u>
Total Revenue and Other Support	<u>\$ 1,358,854</u>	<u>\$ 463,704</u>	<u>\$ 1,426,394</u>	<u>\$ 17,809,004</u>	<u>\$ 17,200,553</u>

(Continued)

**Ohio High School Athletic Association**  
*Combining Statement of Activities*  
*For Fiscal Year Ended July 31, 2008*  
*(With Comparative Totals for 2007)*

	Columbus	Central	East	Northeast
Tournament Expenses				
Baseball	\$ 182,443	\$ 28,170	\$ 19,208	\$ 60,400
Boys Basketball	878,768	249,924	102,871	484,588
Girls Basketball	463,035	85,693	59,400	210,997
Bowling	25,286	12,606	-	19,289
Cross Country	165,116	7,183	1,508	29,872
Field Hockey	29,134	-	-	-
Football	2,462,770	-	-	-
Golf	53,155	24,536	2,126	9,999
Gymnastics	35,238	8,105	-	28,119
Ice Hockey	108,043	-	-	-
Soccer	214,591	83,417	17,372	154,617
Softball	145,450	19,149	15,887	53,938
Swimming & Diving	102,204	26,660	1,955	63,092
Tennis	37,404	10,072	1,623	23,396
Track & Field	547,608	55,450	17,040	118,739
Volleyball	181,171	44,440	18,889	108,280
Wrestling	504,366	59,055	25,325	155,080
Bonus to Schools	-	-	-	-
Special Awards	31,057	-	-	76
Total Tournament Expenses	<u>6,166,839</u>	<u>714,460</u>	<u>283,204</u>	<u>1,520,482</u>
General and Administrative Expenses				
Commissioners Salaries	728,971	-	-	-
Salaries and Wages	645,815	36,792	34,798	50,203
Contract Labor	43,564	6,620	5,813	4,710
Payroll Taxes & Benefits	385,666	2,815	2,665	3,840
Workers Compensation	572	-	-	-
Printing	185,425	2,825	4,243	2,814
Rule Books/Officials Meetings	513,837	13,550	10,313	25,627
Clinics & Meetings	200,878	2,195	9,043	7,644
Board Travel & Meetings	147,531	33,913	33,140	29,915
Office Expense	250,301	3,777	6,521	9,149
Insurance	1,036,097	-	-	-
Rents & Leases	63,673	-	576	-
Depreciation	152,282	-	-	1,246
Repairs & Maintenance	118,407	382	200	518
Other Taxes & Licenses	6,068	-	-	-
Interest Expenses	108	74	-	-
Scholar/Athlete Scholarships	36,000	8,000	3,750	16,500
Miscellaneous Expenses	57,208	1,065	2,021	3,829
Pension Expenses	242,960	-	-	-
Consultant Fees	323,472	-	-	-
Audit Fees	30,600	-	-	-
Legal Fees	92,729	-	-	-
Pension Fees	66,340	-	-	-
Total General & Administrative Expenses	<u>5,328,504</u>	<u>112,008</u>	<u>113,083</u>	<u>155,995</u>
Operating Gain/(Loss)	283,039	(50,757)	(33,695)	(33,110)
Other Income (Expense):				
Contribution/Donations	(1,025)	(600)	-	-
Gain on sale of Asset	2,959	-	-	-
Unrealized Loan on Investment	(28,691)	-	-	-
Realized Loss on Investment	(661)	-	-	-
Short Term Gain on Investment	6,277	-	-	-
Long Term Gain on Investment	6,034	-	-	-
Total Other Income / (Expense)	<u>(15,107)</u>	<u>(600)</u>	<u>-</u>	<u>-</u>
Total Expenses & Other Income (Expense)	<u>11,510,450</u>	<u>827,068</u>	<u>396,287</u>	<u>1,676,477</u>
Change in Unrestricted Net Assets	<u>\$ 267,932</u>	<u>\$ (51,357)</u>	<u>\$ (33,695)</u>	<u>\$ (33,110)</u>

(Continued)

**Ohio High School Athletic Association**  
*Combining Statement of Activities*  
*For Fiscal Year Ended July 31, 2008*  
*(With Comparative Totals for 2007)*

	Northwest	Southeast	Southwest	Total All Funds	
				2008	2007
Tournament Expenses					
Baseball	\$ 69,376	\$ 11,604	\$ 45,498	\$ 416,699	\$ 400,523
Boys Basketball	482,034	176,875	385,515	2,760,575	2,900,343
Girls Basketball	237,814	66,323	149,363	1,272,625	1,290,694
Bowling	2,306	-	23,601	83,088	73,084
Cross Country	16,099	1,781	28,322	249,881	227,143
Field Hockey	-	-	-	29,134	29,389
Football	-	-	-	2,462,770	2,505,398
Golf	6,192	1,338	9,881	107,227	101,847
Gymnastics	7,864	-	4,783	84,109	81,326
Ice Hockey	-	-	-	108,043	130,555
Soccer	80,386	15,857	128,197	694,437	675,901
Softball	54,726	10,354	43,661	343,165	342,341
Swimming & Diving	35,864	3,499	59,790	293,064	276,972
Tennis	10,577	1,093	18,267	102,432	94,491
Track & Field	62,684	19,201	76,263	896,985	833,337
Volleyball	92,783	16,046	71,430	533,039	527,631
Wrestling	91,312	7,584	87,161	929,883	905,848
Bonus to Schools	-	-	69,167	69,167	218,067
Special Awards	2,124	657	3,436	37,350	48,097
Total Tournament Expenses	1,252,141	332,212	1,204,335	11,473,673	11,662,987
General and Administrative Expenses					
Commissioners Salaries	-	-	-	728,971	792,846
Salaries and Wages	26,940	26,840	42,390	863,778	834,883
Contract Labor	-	5,511	10,609	76,827	81,983
Payroll Taxes & Benefits	2,061	2,053	3,243	402,343	399,833
Workers Compensation	-	-	-	572	11,667
Printing	7,469	3,595	9,368	215,739	280,196
Rule Books/Officials Meetings	12,713	5,215	18,558	599,813	578,056
Clinics & Meetings	5,333	9,307	23,313	257,713	255,583
Board Travel & Meetings	55,835	34,975	55,665	390,974	281,320
Office Expense	3,664	3,599	11,055	288,066	344,950
Insurance	-	-	-	1,036,097	1,025,217
Rents & Leases	-	-	-	64,249	58,069
Depreciation	-	127	517	154,172	101,738
Repairs & Maintenance	-	-	532	120,039	104,987
Other Taxes & Licenses	-	-	-	6,068	5,859
Interest Expenses	-	-	-	182	100
Scholar/Athlete Scholarships	15,000	6,000	17,500	102,750	104,000
Miscellaneous Expenses	10,602	6,600	7,165	88,490	93,656
Pension Expenses	-	-	-	242,960	897,951
Consultant Fees	-	-	-	323,472	144,815
Audit Fees	-	-	-	30,600	31,350
Legal Fees	-	-	-	92,729	122,858
Pension Fees	-	-	-	66,340	73,847
Total General & Administrative Expenses	139,617	103,822	199,915	6,152,944	6,625,764
Operating Gain/(Loss)	(32,904)	27,670	22,144	182,387	(1,088,198)
Other Income (Expense):					
Contribution/Donations	(300)	(500)	(600)	(3,025)	(4,245)
Gain on sale of Asset	-	-	-	2,959	-
Unrealized Loss on Investment	-	-	-	(28,691)	34,511
Realized Loss on Investment	-	-	-	(661)	-
Short Term Gain on Investment	-	-	-	6,277	3,859
Long Term Gain on Investment	-	-	-	6,034	2,930
Total Other Income / (Expense)	(300)	(500)	(600)	(17,107)	37,055
Total Expenses & Other Income (Expense)	1,392,058	436,534	1,404,850	17,643,724	18,251,696
Change in Unrestricted Net Assets	\$ (33,204)	\$ 27,170	\$ 21,544	\$ 165,280	\$ (1,051,143)