

Ohio High School Athletic Association  
Franklin County, Ohio

August 1, 2009 through July 31, 2010



**Balestra, Harr & Scherer, CPAs, Inc.**

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**Ohio High School Athletic Association**  
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*For the Fiscal Years Ended July 31, 2010 and July 31, 2009*

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Balestra, Harr & Scherer, CPAs, Inc.

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Members American Institute of Certified Public Accountants

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### Independent Auditor's Report

Board of Directors  
Ohio High School Athletic Association  
4080 Roselea Place  
Columbus, Ohio 43214

We have audited the accompanying statements of financial position of the Ohio High School Athletic Association, Franklin County, Ohio, as of and for the years ended July 31, 2010 and July 31, 2009 and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the Ohio High School Athletic Association's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Ohio High School Athletic Association as of July 31, 2010 and July 31, 2009, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audits were conducted for the purpose of forming an opinion on the financial statements taken as a whole. The schedules on pages 10 through 15 are presented for purposes of additional analysis and are not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audits of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

A handwritten signature in cursive script that reads "Balestra, Harr &amp; Scherer".

Balestra, Harr & Scherer, CPAs, Inc.  
January 31, 2011

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**Ohio High School Athletic Association**  
*Statements of Financial Position*  
*As of July 31, 2010 and July 31, 2009*

	2010	2009
<b>CURRENT ASSETS</b>		
Cash and Cash Equivalents	\$ 3,750,273	\$3,006,008
Short-Term Investments	522,746	410,194
Prepaid Expenses	408,301	409,777
Accounts Receivable	537,485	679,663
Investments - Building Fund	233,823	218,074
Total Current Assets	5,452,628	4,723,716
<b>NON-CURRENT ASSETS</b>		
Vehicles	173,982	173,982
Furniture and Fixtures	1,316,403	1,179,693
Building	1,230,409	1,230,409
Land	44,000	44,000
Less: Accumulated Depreciation	(1,900,924)	(1,708,437)
Total Non-Current Assets	863,870	919,647
<b>TOTAL ASSETS</b>	<b>\$6,316,498</b>	<b>\$5,643,363</b>
<b>CURRENT LIABILITIES</b>		
Accounts Payable	\$ 349,039	\$753,723
Accrued Employee Wages and Benefits	175,583	175,766
Deferred Income	896,119	818,154
Total Current Liabilities	1,420,741	1,747,643
<b>LONG-TERM LIABILITIES</b>		
Pension Payable	1,903,194	1,812,979
Total Long-Term Liabilities	1,903,194	1,812,979
Total Liabilities	3,323,935	3,560,622
<b>NET ASSETS</b>		
Unrestricted	2,992,563	2,082,741
Total Net Assets	2,992,563	2,082,741
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$6,316,498</b>	<b>\$5,643,363</b>

See accompanying Notes to the Financial Statements.

**Ohio High School Athletic Association**  
*Statements of Activities*  
For the Fiscal Years Ended July 31, 2010 and July 31, 2009

	2010	2009
<i>Changes In Unrestricted Net Assets</i>		
<b>REVENUE AND OTHER GAINS</b>		
Tournament Revenue	\$ 16,155,584	\$ 15,845,294
Other Support	2,692,635	2,686,221
Services	443,816	165,902
Gain on Sale of Asset	-	-
Unrealized Gain/(Loss) on Investment	17,407	(29,422)
Realized Gain/(Loss) on Investment	42	(184)
Short Term Gain on Investment	-	-
Long Term Gain on Investment	108	351
Total Unrestricted Income	19,309,592	18,668,162
 <i>Less</i>		
<b>EXPENSES AND LOSSES</b>		
Tournament Expenses	11,530,369	11,754,469
General and Administrative Expenses	6,714,562	6,677,986
Other Expenses:		
Contribution/Donations	3,130	2,235
Services	151,709	156,279
Total Expenses and Losses	18,399,770	18,590,969
Increase/(Decrease) in Net Assets	909,822	77,193
Net Assets, Beginning of the Year	2,082,741	2,005,548
Net Assets, End of the Year	\$ 2,992,563	\$ 2,082,741

See accompanying Notes to the Financial Statements.

**Ohio High School Athletic Association**  
*Statements of Cash Flows*  
For the Fiscal Years Ended July 31, 2010 and July 31, 2009

	2010	2009
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash received from tournaments, sales and fees	\$ 19,426,132	\$ 18,445,596
Cash paid to suppliers and employees	(18,443,970)	(17,810,078)
Interest on investments	9,557	26,541
Net cash provided by/(used for) operating activities	991,719	662,059
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Purchase of property and equipment	(136,710)	(193,585)
Sale (Purchase) of Investments	1,810	1,262,246
Net cash provided by/(used for) investing activities	(134,900)	1,068,661
Net increase/ (decrease) in cash	856,819	1,730,720
<b>CASH AND CASH EQUIVALENTS, beginning of year</b>	<b>3,416,202</b>	<b>1,685,482</b>
<b>CASH AND CASH EQUIVALENTS, end of year</b>	<b>4,273,021</b>	<b>3,416,202</b>
<b>RECONCILIATION OF CHANGE IN NET ASSETS TO NET CASH PROVIDED BY/</b>		
<b>(USED FOR) OPERATING ACTIVITIES</b>		
Change in net assets	909,822	77,193
Adjustments to reconcile change in net assets to net cash provided by/(used for) operating activities:		
Depreciation	192,487	206,429
Unrealized (gain)/loss on investments	(17,407)	29,422
Realized (gain)/loss on investment	(42)	184
Gain on sale of assets	-	-
Short term gain on investments	-	-
Long term gain on investments	(108)	(351)
(Increase) decrease in assets:		
Accounts receivable	142,178	(262,005)
Prepaid expenses	1,476	36,725
Increase (decrease) in liabilities:		
Accrued employees wages and benefits payable	(183)	(49,170)
Accounts payable	(404,684)	114,584
Deferred officials dues income	77,965	96,116
Pension payable	90,215	412,932
Net cash provided by/(used for) operating activities	\$ 991,719	\$ 662,059

See accompanying Notes to the Financial Statements.

OHIO HIGH SCHOOL ATHLETIC ASSOCIATION  
*Notes To The Financial Statements*  
*For The Fiscal Year Ended July 31, 2010 and July 31, 2009*

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NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General

The purpose of the Ohio High School Athletic Association (the Association) shall be to regulate, supervise and administer interscholastic athletic competition among its member schools to the end that the interscholastic program be an integral factor in the total educational program of the schools. This shall be accomplished by cooperation with all agencies vitally concerned with the health and educational welfare of high school, middle school, and junior high school students; determining qualifications of individual contestants, coaches, and officials; providing information through literature and other materials to facilitate athletic relations among member schools; establishing standards for sportsmanship and competition; furnishing protection against exploitation of school or student and in any manner directed by the member schools. The Columbus office is the administrative and main office of the organization and is supported by six district organizations throughout the state. These financial statements include all districts and the administrative office.

Property and Equipment

Property and equipment are carried at cost. Depreciation is calculated over the estimated useful lives of the related assets. Maintenance and repairs are charged to operations when incurred. Renewals and betterments which materially extend the useful lives of the assets are capitalized. When assets are retired or otherwise disposed of, the assets and related allowance for depreciation are eliminated from the accounts and any resulting gain or loss is reflected in income. The useful lives and methods used are as follows:

<u>DESCRIPTION</u>	<u>USEFUL LIFE</u>	<u>METHOD</u>
Building	31-40 years	Straight line
Furniture and fixtures	5-10 years	Straight line
Vehicles	5 years	Straight line

Income Taxes

The Association is a nonprofit, unincorporated organization exempt from federal income tax under the provisions of Section 501(c)(3) of the Internal Revenue Code.

Cash and Investments

For purposes of the statement cash flows, the Association considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Investments of the Association during fiscal year 2010 consisted of mutual funds, corporate bonds, and U.S. Government treasury notes.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE 2: SHORT-TERM INVESTMENTS

Short-term investments are carried at cost, which approximates market value. At July 31, 2010 and July 31, 2009 these investments were primarily interest-bearing bank certificates of deposit with maturity dates of greater than three months.

OHIO HIGH SCHOOL ATHLETIC ASSOCIATION  
*Notes To The Financial Statements*  
For The Fiscal Year Ended July 31, 2010 and July 31, 2009

NOTE 3: INVESTMENTS

Investments are stated at fair value as of July 31, 2010 and July 31, 2009, and consist of the following:

Trading Securities	Original Cost	Market Value as of 7/31/09	Net Purchases/ (Sales)	Net Unrealized Gain	Market Value as of 7/31/10
Mutual Fund Equity	\$143,146	\$123,794	(\$3,389)	\$12,548	\$132,952
Preferred Stock	0	0	0	0	0
Corporate Bonds	92,782	94,280	1,731	4,859	100,871
Total	<u>\$235,928</u>	<u>\$218,074</u>	<u>(1,658)</u>	<u>\$17,407</u>	<u>\$233,823</u>

Trading Securities	Original Cost	Market Value as of 7/31/08	Net Purchases/ (Sales)	Net Unrealized Gain	Market Value as of 7/31/09
Mutual Fund Equity	\$146,535	\$144,893	\$12,043	(\$33,142)	\$123,794
Preferred Stock	0	0	0	0	0
Corporate Bonds	91,051	97,528	(6,968)	3,720	94,280
Total	<u>\$237,586</u>	<u>\$242,421</u>	<u>\$5,075</u>	<u>(\$29,422)</u>	<u>\$218,074</u>

Building fund investment represent board designated amounts set aside for the purpose of upgrading, remodeling and replacing significant components of the Columbus Office.

NOTE 4: DEFERRED INCOME

Annual official's dues and assigner's fees received prior to August 1 for the licensing period August 1 to July 31 and a fee for football schools to participate in a third preseason contest, known as a Jamboree, received prior to August 1 for the contest scheduled after August 1 are recorded as deferred income. This deferred income was \$896,119 and \$818,154 as of July 31, 2010 and July 31, 2009, respectively.

OHIO HIGH SCHOOL ATHLETIC ASSOCIATION  
*Notes To The Financial Statements*  
For The Fiscal Year Ended July 31, 2010 and July 31, 2009

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NOTE 5: OPERATING LEASES

The Association leases particular office equipment under operating leases, which expire in the year 2010 and 2015. Future minimum lease payments are as follows for the years ending July 31:

2011	58,099
2012	58,099
2013	58,099
2014	58,099
2015	<u>44,476</u>
Total	<u>\$ 276,872</u>

Total rent expense for the years ending July 31, 2010 and July 31, 2009 was \$64,306 and \$59,428, respectively.

NOTE 6: DEFINED BENEFIT PENSION PLAN

The Association has a defined benefit pension plan covering substantially all of its employees. The benefits are based on years of service and an employee's compensation during the last ten years of employment. The organization's funding policy is to contribute annually the amount determined by the actuary.

The Association follows FAS No. 158. The following summarizes plan activity for fiscal years ended July 31:

	<u>2010</u>	<u>2009</u>	<u>2008</u>
Fair value of plan assets	\$3,965,100	\$3,441,558	\$3,979,690
Benefit obligation	<u>5,868,294</u>	<u>5,254,537</u>	<u>5,379,737</u>
Funded status	<u>(\$1,903,194)</u>	<u>(\$1,812,979)</u>	<u>(\$1,400,047)</u>
Accrued benefit cost recognized in the balance sheet	\$ 1,903,194	\$ 1,812,979	\$ 1,400,047
Weighted-average assumptions			
Discount rate	6.20%	7.20%	6.40%
Expected return on plan assets	7.00%	7.00%	7.00%
Average compensation increase	N/A	4.00%	4.00%
Benefit cost	\$ 65,331	\$ 271,049	\$ 305,386
Employer contributions	\$ 470,000	\$ 210,000	\$ 325,000
Plan participant contributions	0	0	0
Benefits paid	\$ 338,608	\$ 334,805	\$ 294,486

Currently, the Association is expensing the contribution made or accrued to the plan as computed annually by an actuary. The Association's funding of the pension for the years ending July 31, 2010 and July 31, 2009 was approximately \$470,000 and \$210,000, respectively.

OHIO HIGH SCHOOL ATHLETIC ASSOCIATION  
*Notes To The Financial Statements*  
For The Fiscal Year Ended July 31, 2010 and July 31, 2009

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NOTE 7: CONCENTRATION OF CREDIT RISK

Financial instruments that potentially subject the Association to concentrations of credit risk consist principally of investments. The Association places these investments with financial institutions. The carrying amount of cash shown in the accompanying financial statement include checking, money market, certificate of deposits and savings amounts with various banks for the year ended July 31, 2010 and July 31, 2009. At July 31, 2010 and July 31, 2009, the bank balances including checking, savings and certificate of deposit accounts of the Association was \$4,701,878 and \$3,750,210, respectively. Of the total bank balances, \$1,477,211 and \$1,149,928 was covered by Federal depository insurance and \$3,224,667 and \$2,600,282 was uninsured and uncollateralized for the fiscal years ended July 31, 2010 and July 31, 2009, respectively. The carrying value of the OHSAA investments at July 31, 2010 and July 31, 2009 was \$233,823 and \$218,074 respectively. The investment balance is comprised of mutual funds, preferred stock and U.S. Government treasury notes, all of which are registered or are securities held by the Association or its agent in the Association's name. A substantial portion of the Association's receivables are tournament proceeds owed to them by independent tournament directors. In the past, none of these funds have become uncollectible.

NOTE 8: BOARD DESIGNATIONS

The Association has designated funds as noted in Note 3 for the purpose of upgrading, remodeling and replacing significant components of the building. The value as of July 31, 2010 and July 31, 2009 was \$233,823 and \$218,074, respectively. The Association started the Board Designated Reserve Fund to have a funding source for extraordinary or unforeseen expenditures. The value as of July 31, 2010 was 89,292.06. Funds have also been designated for the Fred Durkle Scholarship Fund and the Rossi-Denney Scholarship Fund. Scholarship money is presented annually to senior athletes in the name of the late Fred Durkle, John Rossi and Bob Denney. The amount accumulated in this Fred Durkle fund as of July 31, 2010 and July 31, 2009 was \$35,498 and \$35,498, respectively. The amount accumulated in this Denney-Rossi fund as of July 31, 2010 and July 31, 2009 was \$21,446 and \$11,659, respectively.

NOTE 9: OHSAA FOUNDATION

In 1998 the Association provided the initial funding of \$400,000 to start the Ohio High School Athletic Association Foundation (Foundation). The Foundation is a separately formed, controlled and operated not-for-profit organization. The Foundation was formed to provide scholarships and conferences for Ohio student athletes. The Association does provide accounting and clerical services for no charge. As of July 31, 2010 and July 31, 2009 the Foundation had the following financial activity:

	2010	2009
Assets	\$31,671	\$12,693
Liabilities	38,024	43,233
Net Assets	(6,353)	(30,540)
Revenue	122,908	76,149
Expense	98,722	133,751

NOTE 10: SUBSEQUENT EVENTS

The Association transferred \$77,500 as the 2009 -10 fiscal year contribution to the Board Designed Reserve Fund on September 5, 2010. Including interest earned, the value as of July 31, 2010 and September 5, 2010 was \$89,292 and \$167,035 respectively.

**Ohio High School Athletic Association**  
*Combining Statement of Financial Position*  
*As of July 31, 2010*  
*(With Comparative Totals for 2009)*

	<u>Columbus</u>	<u>Central</u>	<u>East</u>	<u>Northeast</u>
<b>CURRENT ASSETS</b>				
Cash and Cash Equivalents	\$ 3,022,445	\$ 133,487	\$ 65,269	\$ 176,304
Short-Term Investments	-	-	49,914	110,686
Prepaid Expenses	401,689	-	-	-
Accounts Receivable	481,171	8,372	-	10,052
Investments - Building Fund	233,823	-	-	-
Total Current Assets:	<u>4,139,128</u>	<u>141,859</u>	<u>115,183</u>	<u>297,042</u>
<b>PROPERTY AND EQUIPMENT</b>				
Vehicles	173,982	-	-	-
Furniture and Fixtures	1,278,335	1,695	4,768	16,732
Building	1,230,409	-	-	-
Land	44,000	-	-	-
Less: Accumulated Depreciation	<u>(1,876,913)</u>	<u>(1,695)</u>	<u>(4,768)</u>	<u>(7,294)</u>
Net Property and Equipment	<u>849,813</u>	<u>-</u>	<u>-</u>	<u>9,438</u>
<b>TOTAL ASSETS</b>	<u><u>4,988,941</u></u>	<u><u>141,859</u></u>	<u><u>115,183</u></u>	<u><u>306,480</u></u>
<b>CURRENT LIABILITIES</b>				
Accounts Payable	224,810	45,421	27,030	9,730
Pension Payable	-	-	-	-
Accrued Employee Benefits	175,583	-	-	-
Deferred Income	896,119	-	-	-
Total Current Liabilities	<u>1,296,512</u>	<u>45,421</u>	<u>27,030</u>	<u>9,730</u>
<b>LONG-TERM LIABILITIES</b>				
Pension Payable	<u>1,903,194</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Long-Term Liabilities	<u>1,903,194</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u><u>3,199,706</u></u>	<u><u>45,421</u></u>	<u><u>27,030</u></u>	<u><u>9,730</u></u>
<b>Net Assets</b>				
Unrestricted	<u>1,789,235</u>	<u>96,438</u>	<u>88,153</u>	<u>296,750</u>
Total Net Assets	<u>1,789,235</u>	<u>96,438</u>	<u>88,153</u>	<u>296,750</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><u>\$ 4,988,941</u></u>	<u><u>\$ 141,859</u></u>	<u><u>\$ 115,183</u></u>	<u><u>\$ 306,480</u></u>

(Continued)

**Ohio High School Athletic Association**  
*Combining Statement of Financial Position*  
*As of July 31, 2010*  
(With Comparative Totals for 2009)

	Northwest	Southeast	Southwest	Total All Funds	
				2010	2009
<b>CURRENT ASSETS</b>					
Cash and Cash Equivalents	\$ 162,019	\$ 60,613	\$ 130,136	\$ 3,750,273	\$ 3,006,008
Short-Term Investments	-	228,493	133,653	522,746	410,194
Prepaid Expenses	4,503	1,255	854	408,301	409,777
Accounts Receivable	21,270	10,670	5,950	537,485	679,663
Investments - Building Fund	-	-	-	233,823	218,074
<b>Total Current Assets:</b>	<b>187,792</b>	<b>301,031</b>	<b>270,593</b>	<b>5,452,628</b>	<b>4,723,716</b>
<b>PROPERTY AND EQUIPMENT</b>					
Vehicles	-	-	-	173,982	173,982
Furniture and Fixtures	2,347	5,119	7,407	1,316,403	1,179,693
Building	-	-	-	1,230,409	1,230,409
Land	-	-	-	44,000	44,000
Less: Accumulated Depreciation	(274)	(2,573)	(7,407)	(1,900,924)	(1,708,437)
<b>Net Property and Equipment</b>	<b>2,073</b>	<b>2,546</b>	<b>-</b>	<b>863,870</b>	<b>919,647</b>
<b>TOTAL ASSETS</b>	<b>189,865</b>	<b>303,577</b>	<b>270,593</b>	<b>6,316,498</b>	<b>5,643,363</b>
<b>CURRENT LIABILITIES</b>					
Accounts Payable	6,529	29,960	5,559	349,039	753,723
Pension Payable	-	-	-	-	226,538
Accrued Employee Benefits	-	-	-	175,583	175,766
Deferred Income	-	-	-	896,119	818,154
<b>Total Current Liabilities</b>	<b>6,529</b>	<b>29,960</b>	<b>5,559</b>	<b>1,420,741</b>	<b>1,974,181</b>
<b>LONG-TERM LIABILITIES</b>					
Pension Payable	-	-	-	1,903,194	1,586,441
<b>Total Long-Term Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,903,194</b>	<b>1,586,441</b>
<b>Total Liabilities</b>	<b>6,529</b>	<b>29,960</b>	<b>5,559</b>	<b>3,323,935</b>	<b>3,560,622</b>
<b>Net Assets</b>					
Unrestricted	183,336	273,617	265,034	2,992,563	2,082,741
<b>Total Net Assets</b>	<b>183,336</b>	<b>273,617</b>	<b>265,034</b>	<b>2,992,563</b>	<b>2,082,741</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 189,865</b>	<b>\$ 303,577</b>	<b>\$ 270,593</b>	<b>\$ 6,316,498</b>	<b>\$ 5,643,363</b>

**Ohio High School Athletic Association**  
*Combining Statement of Activities*  
*For Fiscal Year Ended July 31, 2010*  
*(With Comparative Totals for 2009)*

	Columbus	Central	East	Northeast
Revenue and Other Support				
Tournament Revenue				
Baseball	\$ 257,124	\$ 21,906	\$ 31,200	\$ 39,254
Boys Basketball	2,498,731	276,276	144,480	671,997
Girls Basketball	611,667	78,270	66,360	212,562
Bowling	10,088	8,202	-	34,742
Cross Country	99,741	8,400	-	402
Field Hockey	31,210	-	-	-
Football	4,480,780	-	-	-
Golf	27,490	-	-	-
Gymnastics	12,012	2,940	-	5,702
Ice Hockey	156,140	-	-	-
Soccer	337,778	102,720	29,484	246,738
Softball	150,990	19,482	26,454	31,756
Swimming & Diving	66,355	36,302	2,112	57,862
Tennis	22,380	-	-	-
Track & Field	448,235	38,712	15,282	84,990
Volleyball	256,209	56,487	33,108	120,706
Wrestling	658,878	57,516	34,648	126,439
Inter-District Revenue	-	-	-	-
Total Tournament Revenue	<u>10,125,808</u>	<u>707,213</u>	<u>383,128</u>	<u>1,633,150</u>
Other Support				
Officials Dues	1,092,102	-	-	-
Interest Earned	5,367	156	53	516
Clinic & Meetings	49,977	-	-	-
Books & Subscriptions	17,340	-	-	-
Blank Shells	21,715	-	-	-
T-Shirts Fees	149,260	19,536	3,834	33,298
Other Miscellaneous	35,165	306	-	12,860
Corporate Sponsors	1,153,446	6,100	-	-
Dividends	5,521	-	-	-
Total Other Support	<u>2,529,893</u>	<u>26,098</u>	<u>3,887</u>	<u>46,674</u>
Service Revenue:				
Coaches Education	377,966	-	-	-
Wrestling Assessor Certification	-	-	-	-
Football Jamboree	65,850	-	-	-
Total Service Revenue:	<u>443,816</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenue	<u>\$ 13,099,517</u>	<u>\$ 733,311</u>	<u>\$ 387,015</u>	<u>\$ 1,679,824</u>

(Continued)

**Ohio High School Athletic Association**  
*Combining Statement of Activities*  
*For Fiscal Year Ended July 31, 2010*  
*(With Comparative Totals for 2009)*

	Northwest	Southeast	Southwest	Total All Funds	
				2010	2009
Revenue and Other Support					
Tournament Revenue					
Baseball	\$ 94,384	\$ 20,306	\$ 76,101	\$ 540,275	\$ 492,004
Boys Basketball	642,730	246,349	518,141	4,998,704	4,839,448
Girls Basketball	291,638	84,751	163,397	1,508,645	1,650,561
Bowling	10,848	-	34,105	97,985	98,453
Cross Country	-	-	17,256	125,799	130,678
Field Hockey	-	-	-	31,210	27,648
Football	-	-	-	4,480,780	4,111,691
Golf	-	-	3,654	31,144	35,181
Gymnastics	1,662	-	2,328	24,644	24,503
Ice Hockey	-	-	-	156,140	139,221
Soccer	111,880	34,663	190,574	1,053,837	1,079,861
Softball	69,302	15,847	52,535	366,366	376,681
Swimming & Diving	30,651	-	36,239	229,521	287,616
Tennis	-	-	-	22,380	21,545
Track & Field	71,900	20,208	51,587	730,914	746,513
Volleyball	129,854	34,347	75,856	706,567	690,332
Wrestling	71,891	8,152	93,149	1,050,673	1,093,358
Inter-District Revenue	-	-	-	-	-
Total Tournament Revenue	1,526,740	464,623	1,314,922	16,155,584	15,845,294
Other Support					
Officials Dues	-	-	-	1,092,102	1,055,277
Interest Earned	-	2,322	1,143	9,557	26,541
Clinic & Meetings	-	-	56	50,033	48,666
Books & Subscriptions	-	-	-	17,340	24,803
Blank Shells	-	-	-	21,715	20,190
T-Shirts Fees	24,803	5,680	26,715	263,126	307,547
Other Miscellaneous	95	292	24,227	72,945	78,337
Corporate Sponsors	-	750	-	1,160,296	1,117,998
Dividends	-	-	-	5,521	6,862
Total Other Support	24,898	9,044	52,141	2,692,635	2,686,221
Service Revenue:					
Coaches Education	-	-	-	377,966	162,232
Wrestling Assessor Certification	-	-	-	-	3,670
Football Jamboree	-	-	-	65,850	-
Total Service Revenue:	-	-	-	443,816	165,902
Total Revenue	\$ 1,551,638	\$ 473,667	\$ 1,367,063	\$ 19,292,035	\$ 18,697,417

(Continued)

**Ohio High School Athletic Association**  
*Combining Statement of Activities*  
*For Fiscal Year Ended July 31, 2010*  
*(With Comparative Totals for 2009)*

	Columbus	Central	East	Northeast
Tournament Expenses				
Baseball	\$ 218,960	\$ 29,675	\$ 18,951	\$ 63,425
Boys Basketball	843,525	185,895	101,112	511,919
Girls Basketball	459,759	82,102	52,023	201,612
Bowling	8,385	15,702	-	27,839
Cross Country	130,714	7,391	2,123	29,723
Field Hockey	27,191	-	-	-
Football	2,428,344	-	-	-
Golf	42,531	27,093	1,916	12,064
Gymnastics	18,891	6,840	-	31,903
Ice Hockey	126,633	-	-	-
Soccer	231,203	64,161	18,169	163,087
Softball	153,635	20,408	16,116	56,202
Swimming & Diving	75,453	32,875	2,112	65,273
Tennis	27,553	12,010	1,322	26,789
Track & Field	422,695	57,606	15,452	117,293
Volleyball	184,120	42,691	19,192	100,527
Wrestling	511,420	58,799	20,230	142,284
Bonus to Schools	-	55,000	-	-
Special Awards	37,054	140	-	-
Total Tournament Expenses	<u>5,948,066</u>	<u>698,388</u>	<u>268,718</u>	<u>1,549,940</u>
General and Administrative Expenses				
Commissioners Salaries	768,356	-	-	-
Salaries and Wages	729,661	39,033	36,917	51,682
Contract Labor	-	7,871	9,158	5,100
Payroll Taxes & Benefits	350,318	2,986	2,824	3,954
Workers Compensation	109,752	-	-	-
Printing	180,796	3,780	633	424
Rule Books/Officials Meetings	497,983	1,813	3,891	515
Clinics & Meetings	127,547	13,195	7,064	464
Board Travel & Meetings	138,856	29,860	21,160	35,048
Office Expense	251,072	2,561	6,368	5,234
Insurance	985,140	-	-	-
Rents & Leases	63,204	-	562	-
Depreciation	253,658	-	-	2,213
Repairs & Maintenance	111,676	-	140	173
Other Taxes & Licenses	5,395	-	-	-
Interest Expenses	52	38	-	-
Scholar/Athlete Scholarships	36,000	7,000	3,750	18,000
Miscellaneous Expenses	64,610	2,436	649	1,964
Pension Expenses	759,601	-	-	-
Consultant Fees	331,857	-	-	-
Audit Fees	30,600	-	-	-
Legal Fees	80,936	-	-	-
Pension Fees	98,936	-	-	-
Total General & Administrative Expenses	<u>5,976,006</u>	<u>110,573</u>	<u>93,116</u>	<u>124,771</u>
Service Expense:				
Coaches Education	151,709	-	-	-
Total Service Expense	<u>151,709</u>	<u>-</u>	<u>-</u>	<u>-</u>
Operating Gain/(Loss)	1,023,736	(75,650)	25,181	5,113
Other Income (Expense):				
Contribution/Donations	(1,230)	(500)	(700)	-
Loss on sale of Asset	-	-	-	-
Unrealized Loss on Investment	17,407	-	-	-
Realized Loss on Investment	42	-	-	-
Short Term Gain on Investment	-	-	-	-
Long Term Gain on Investment	108	-	-	-
Total Other Income / (Expense)	<u>16,327</u>	<u>(500)</u>	<u>(700)</u>	<u>-</u>
Total Expenses & Other Income (Expense)	<u>12,059,454</u>	<u>809,461</u>	<u>362,534</u>	<u>1,674,711</u>
Change in Unrestricted Net Assets	<u>\$ 1,040,063</u>	<u>\$ (76,150)</u>	<u>\$ 24,481</u>	<u>\$ 5,113</u>

(Continued)

**Ohio High School Athletic Association**  
*Combining Statement of Activities*  
For Fiscal Year Ended July 31, 2010  
(With Comparative Totals for 2009)

	Northwest	Southeast	Southwest	Total All Funds	
				2010	2009
Tournament Expenses					
Baseball	\$ 76,784	\$ 14,437	\$ 46,760	\$ 468,992	\$ 437,808
Boys Basketball	590,672	199,575	445,140	2,877,838	2,830,732
Girls Basketball	259,490	73,508	148,332	1,276,826	1,354,401
Bowling	2,930	-	26,276	81,132	96,380
Cross Country	14,034	1,919	27,916	213,820	255,047
Field Hockey	-	-	-	27,191	31,848
Football	-	-	-	2,428,344	2,424,296
Golf	7,060	1,978	12,913	105,555	124,534
Gymnastics	8,505	-	5,434	71,573	80,604
Ice Hockey	-	-	-	126,633	120,624
Soccer	88,684	14,725	120,608	700,637	685,328
Softball	64,923	13,029	43,475	367,788	355,358
Swimming & Diving	39,787	-	66,040	281,540	323,653
Tennis	13,520	5,134	22,495	108,823	112,303
Track & Field	73,618	21,634	77,898	786,196	902,325
Volleyball	98,124	14,846	69,727	529,227	530,566
Wrestling	68,803	7,616	84,657	893,809	923,349
Bonus to Schools	-	-	87,769	142,769	121,000
Special Awards	180	383	3,919	41,676	44,313
Total Tournament Expenses	1,407,114	368,784	1,289,359	11,530,369	11,754,469
General and Administrative Expenses					
Commissioners Salaries	-	-	-	768,356	780,226
Salaries and Wages	28,176	28,302	44,752	958,523	884,615
Contract Labor	-	5,150	11,255	38,534	64,241
Payroll Taxes & Benefits	2,156	2,165	3,424	367,827	382,638
Workers Compensation	-	-	-	109,752	30,326
Printing	9,626	6,103	5,777	207,139	167,235
Rule Books/Officials Meetings	8,253	1,398	-	513,853	618,188
Clinics & Meetings	10,016	13,858	17,549	189,693	166,055
Board Travel & Meetings	52,536	33,379	50,255	361,094	396,845
Office Expense	1,409	3,822	9,179	279,645	308,353
Insurance	-	-	-	985,140	1,053,778
Rents & Leases	-	-	540	64,306	59,428
Depreciation	274	43	-	256,188	206,429
Repairs & Maintenance	-	-	587	112,576	101,052
Other Taxes & Licenses	-	-	854	6,249	5,236
Interest Expenses	-	-	-	90	41
Scholar/Athlete Scholarships	15,750	6,500	19,500	106,500	108,250
Miscellaneous Expenses	5,318	7,526	4,664	87,167	90,468
Pension Expenses	-	-	-	759,601	673,218
Consultant Fees	-	-	-	331,857	323,377
Audit Fees	-	-	-	30,600	31,400
Legal Fees	-	-	-	80,936	119,716
Pension Fees	-	-	-	98,936	106,871
Total General & Administrative Expenses	133,514	108,246	168,336	6,714,562	6,677,986
Service Expense:					
Coaches Education	-	-	-	151,709	156,279
Total Service Expense	-	-	-	151,709	156,279
Operating Gain/(Loss)	11,010	(3,363)	(90,632)	1,047,104	264,962
Other Income (Expense):					
Contribution/Donations	(500)	(200)	-	(3,130)	(2,235)
Loss on sale of Asset	-	-	-	-	-
Unrealized Loss on Investment	-	-	-	17,407	(29,422)
Realized Loss on Investment	-	-	-	42	(184)
Short Term Gain on Investment	-	-	-	-	-
Long Term Gain on Investment	-	-	-	108	351
Total Other Income / (Expense)	(500)	(200)	-	14,427	(31,490)
Total Expenses & Other Income (Expense)	1,541,128	477,230	1,457,695	18,382,213	18,620,224
Change in Unrestricted Net Assets	\$ 10,510	\$ (3,563)	\$ (90,632)	\$ 909,822	\$ 77,193