

Ohio High School Athletic Association

Franklin County

August 1, 2004 through July 31, 2005

BALESTRA, HARR & SCHERER, CPAs, Inc.

528 South West Street, P.O. Box 687

Piketon, Ohio 45661

Telephone (740) 289-4131

Fax (740) 289-3639

www.bhscpas.com

Ohio High School Athletic Association
Table of Contents
For the Fiscal Years Ended July 31, 2005 and July 31, 2004

<u>TITLE</u>	<u>PAGE</u>
Independent Auditor's Report	1
Financial Statements:	
Statements of Financial Position	2
Statements of Activities.....	3
Statements of Cash Flows	4
Notes to the Financial Statements	5 – 8
Additional Schedules:	
Schedule I – Combining Statement of Financial Position	9-10
Schedule II – Combining Statement of Activities	11-14

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Member American Institute of Certified Public Accountants

Member Ohio Society of Certified Public Accountants

Independent Auditor's Report

Board of Control
Ohio High School Athletic Association
4080 Roselea Place
Columbus, Ohio 43214

We have audited the accompanying statements of financial position of the Ohio High School Athletic Association as of and for the years ended July 31, 2005 and July 31, 2004 and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the Ohio High School Athletic Association's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Ohio High School Athletic Association as of July 31, 2005 and July 31, 2004, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audits were conducted for the purpose of forming an opinion on the financial statements taken as a whole. The schedules on pages 8 through 13 are presented for purposes of additional analysis and are not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audits of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.



Balestra, Harr & Scherer, CPAs, Inc.
January 30, 2006

Ohio High School Athletic Association
Statements of Financial Position
As of July 31, 2005 and 2004

	2005	2004
CURRENT ASSETS		
Cash and Cash Equivalents	\$3,095,387	\$3,450,126
Short-Term Investments	258,965	256,099
Prepaid Expenses	93,326	35,519
Accounts Receivable	467,096	343,779
Investments - Building Fund	365,646	330,279
Total Current Assets:	\$4,280,420	\$4,415,802
 NON-CURRENT ASSETS		
Vehicles	103,136	103,136
Furniture and Fixtures	1,001,034	998,263
Building	1,120,050	1,120,050
Land	44,000	44,000
Less: Accumulated Depreciation	(1,651,533)	(1,558,171)
Total Non-Current Assets	616,687	707,278
TOTAL ASSETS	\$ 4,897,107	\$ 5,123,080
 CURRENT LIABILITIES		
Accounts Payable	\$391,093	\$203,131
Pension Payable	221,896	237,578
Accrued Employee Wages and Benefits	190,365	170,227
Deferred Official's Dues Income	654,046	662,265
Total Current Liabilities	\$1,457,400	1,273,201
 LONG-TERM LIABILITIES		
Pension Payable	1,114,340	932,460
Total Long-Term Liabilities	1,114,340	932,460
Total Liabilities	2,571,740	2,205,661
 NET ASSETS		
Unrestricted	2,325,367	2,917,419
Total Net Assets	2,325,367	2,917,419
TOTAL LIABILITIES AND NET ASSETS	\$ 4,897,107	\$ 5,123,080

See accompanying notes to the financial statements.

Ohio High School Athletic Association
Statements of Activities
For the Fiscal Years Ended July 31, 2005 and 2004

	2005	2004
<i>Changes In Unrestricted Net Assets</i>		
REVENUE AND OTHER GAINS		
Tournament Revenue	\$14,850,025	\$15,122,151
Other Support	1,465,319	1,337,794
Unrealized Gain	25,761	21,257
Total Unrestricted Income	16,341,105	16,481,202
<i>Less</i>		
EXPENSES AND LOSSES		
Tournament Expenses	11,259,428	11,187,432
General and Administrative Expenses	5,672,314	5,174,922
Other Expenses:		
Contribution/Donations	1,415	4,380
Total Expenses and Losses	16,933,157	16,366,734
Increase/(Decrease) in Net Assets	(592,052)	114,468
Net Assets, Beginning of the Year	2,917,419	2,802,951
Net Assets, End of the Year	\$2,325,367	\$2,917,419

See accompanying notes to the financial statements.

Ohio High School Athletic Association
Statements of Cash Flows
For the Fiscal Years Ended July 31, 2005 and 2004

	2005	2004
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from tournaments, sales and fees	\$16,158,253	\$16,263,288
Cash paid to suppliers and employees	(16,519,289)	(15,919,877)
Interest on investments	33,774	28,042
Interest payments	0	(224)
Net cash provided by/(used for) operating activities	(327,262)	371,229
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of property and equipment	(15,005)	(49,070)
Proceeds from sale of investments	0	82,331
Purchase of Investments	(12,472)	0
Net cash provided by/(used for) investing activities	(27,477)	33,261
Net increase/ (decrease) in cash	(354,739)	404,490
CASH AND CASH EQUIVALENTS, beginning of year	3,450,126	3,045,636
CASH AND CASH EQUIVALENTS, end of year	\$3,095,387	\$3,450,126
RECONCILIATION OF CHANGE IN NET ASSETS TO NET CASH PROVIDED BY/ (USED FOR) OPERATING ACTIVITIES		
Change in net assets	(\$592,052)	\$114,468
Adjustments to reconcile change in net assets to net cash provided by/(used for) operating activities:		
Depreciation	105,596	113,143
Unrealized (gain)/loss on investments	(25,761)	(21,257)
(Increase) decrease in assets:		
Accounts receivable	(123,317)	(168,615)
Prepaid expenses	(57,807)	69,450
Increase (decrease) in liabilities:		
Accrued employees wages and benefits payable	20,138	(23,778)
Accounts payable	187,962	4,211
Deferred officials dues income	(8,219)	150,592
Pension payable	166,198	133,015
Net cash provided by/(used for) operating activities	(327,262)	\$371,229

See accompanying notes to the financial statements.

Ohio High School Athletic Association
Notes To The Financial Statements
For The Fiscal Years Ended July 31, 2005 and July 31, 2004

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General

The purpose of the Ohio High School Athletic Association (the Association) shall be to regulate, supervise and administer interscholastic athletic competition among its member schools to the end that the interscholastic program be an integral factor in the total educational program of the schools. This shall be accomplished by cooperation with all agencies vitally concerned with the health and educational welfare of high school, middle school, and junior high school students; determining qualifications of individual contestants, coaches, and officials; providing information through literature and other materials to facilitate athletic relations among member schools; establishing standards for sportsmanship and competition; furnishing protection against exploitation of school or student and in any manner directed by the member schools. The Columbus office is the administrative and main office of the organization and is supported by six district organizations throughout the state. These financial statements include all districts and the administrative office.

Property and Equipment

Property and equipment are carried at cost. Depreciation is calculated over the estimated useful lives of the related assets. Maintenance and repairs are charged to operations when incurred. Renewals and betterments which materially extend the useful lives of the assets are capitalized. When assets are retired or otherwise disposed of, the assets and related allowance for depreciation are eliminated from the accounts and any resulting gain or loss is reflected in income. The useful lives and methods used are as follows:

<u>Description</u>	<u>Useful Life</u>	<u>Method</u>
Building	31-40 years	Straight Line
Furniture and Fixtures	5-10 years	Straight Line and Accelerated Method
Vehicles	3-5 years	Accelerated Method

Income Taxes

The Association is a nonprofit, unincorporated organization exempt from federal income tax under the provisions of Section 501(c)(3) of the Internal Revenue Code.

Cash and Investments

For purposes of the statement cash flows, the Association considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Investments of the Association during fiscal year 2005 consisted of mutual funds, preferred stock, and U.S. Government treasury notes.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE 2: SHORT-TERM INVESTMENTS

Short-term investments are carried at cost, which approximates market value. At July 31, 2005 and July 31, 2004, these investments were primarily interest-bearing bank certificates of deposit with maturity dates of greater than three months.

Ohio High School Athletic Association
Notes To The Financial Statements
For The Fiscal Years Ended July 31, 2005 and July 31, 2004

NOTE 3: INVESTMENTS

Investments are stated at fair value as of July 31, 2005, and July 31, 2004, and consist of the following:

Trading Securities	Original Cost	Market Value as of 7/31/04	Net Purchases/ (Sales)	Net Unrealized Gain	Market Value as of 7/31/05
Mutual Fund Equity	\$228,796	\$200,971	\$11,801	\$28,457	\$241,229
Preferred Stock	65,180	25,876	39,159	227	65,262
Corporate Bonds	59,269	103,432	(41,354)	(2,923)	59,155
Total	<u>\$353,245</u>	<u>\$330,279</u>	<u>\$9,606</u>	<u>\$25,761</u>	<u>\$365,646</u>

Trading Securities	Original Cost	Market Value as of 7/31/03	Net Unrealized Gain	Market Value as of 7/31/04
Mutual Fund Equity	\$216,995	\$183,022	\$17,949	\$200,971
Preferred Stock	26,021	20,557	5,319	25,876
Corporate Bonds	100,623	105,443	(2,011)	103,432
Total	<u>\$343,639</u>	<u>\$309,022</u>	<u>\$21,257</u>	<u>\$330,279</u>

Building fund investments represent board designated amounts set aside for the purpose of upgrading, remodeling and replacing significant components of the Columbus Office.

NOTE 4: DEFERRED INCOME

Annual officials' dues and assigners' fees received prior to August 1 for the licensing period August 1 to July 31 and clinics fees received prior to August 1 for a clinic scheduled after August 1 are recorded as deferred income. This deferred income was \$654,046 and \$662,265 as of July 31, 2005 and July 31, 2004, respectively.

NOTE 5: DEFINED BENEFIT PENSION PLAN

The Association has a defined benefit pension plan covering substantially all of its employees. The benefits are based on years of service and an employee's compensation during the last ten years of employment. The organization's funding policy is to contribute annually the amount determined by the actuary.

Ohio High School Athletic Association
Notes To The Financial Statements
For The Fiscal Years Ended July 31, 2005 and July 31, 2004

NOTE 5: DEFINED BENEFIT PENSION PLAN (Continued)

The Association follows FAS No. 87. The following summarizes plan activity for fiscal years ended July 31:

	<u>2005</u>	<u>2004</u>
Fair value of plan assets	\$3,244,300	\$2,850,376
Benefit obligation	<u>5,581,608</u>	<u>4,942,860</u>
Funded status	<u>(\$2,337,308)</u>	<u>(\$2,092,484)</u>
Accrued benefit cost recognized in the balance sheet	\$1,336,236	\$1,170,038
Weighted-average assumptions:		
Discount rate	6.25%	6.50%
Expected return on plan assets	7.00%	7.50%
Average compensation increase	4.00%	4.50%
Benefit cost	\$284,318	\$238,352
Employer contributions	\$300,000	\$180,000
Plan participant contributions	0	0
Benefits paid	\$215,177	\$154,056

Currently, the Association is expensing the contribution made or accrued to the plan as computed annually by an actuary. The Association's funding of the pension for the years ending July 31, 2005 and July 31, 2004 was approximately \$300,000 and \$180,000, respectively.

NOTE 6: OPERATING LEASES

The Association leases particular office equipment under operating leases, which expire in the year 2010. Future minimum lease payments are as follows for the years ending July 31:

2006	\$54,720
2007	54,720
2008	54,720
2009	54,720
2010	<u>33,546</u>
Total	<u>\$252,426</u>

Total rent expense for the years ending July 31, 2005 and July 31, 2004 was \$53,530 and \$54,718, respectively.

NOTE 7: CONCENTRATION OF CREDIT RISK

Financial instruments that potentially subject the Association to concentrations of credit risk consist principally of investments. The Association places these investments with financial institutions. The carrying amount of cash shown in the accompanying financial statement include checking, money market, and savings amounts with two banks for the year ended July 31, 2005 and July 31, 2004. At July 31, 2005 and July 31, 2004, the bank balances including checking and savings accounts of the Association was \$4,002,742 and \$4,365,604, respectively. \$1,015,836 and \$1,116,079 was covered by Federal depository insurance and \$2,986,906 and \$3,249,525 was uninsured and uncollateralized for the fiscal years ended July 31, 2005 and July 31, 2004, respectively. The carrying value of the Association's investments at July 31, 2005 and July 31, 2004 was \$365,646 and \$330,279, respectively. The investment balance is comprised of mutual funds, preferred stock and U.S. Government treasury notes, all of which are registered or are securities held by the Association or its agent in the Association's name. A substantial portion of the Association's receivables are tournament proceeds owed to them by independent tournament directors. In the past, none of these funds have become uncollectible.

Ohio High School Athletic Association
Notes To The Financial Statements
For The Fiscal Years Ended July 31, 2005 and July 31, 2004

NOTE 8: BOARD DESIGNATIONS

The Association has designated funds as noted in Note 3 for the purpose of upgrading, remodeling and replacing significant components of the building. The value as of July 31, 2005 and July 31, 2004 was \$365,646 and \$330,279, respectively. Funds have also been designated for the Fred Durlke Scholarship Fund. Scholarship money is presented annually to senior athletes in the name of the late Fred Durlke. The amount accumulated in this fund as of July 31, 2005 and July 31, 2004 was \$36,263 and \$35,502, respectively.

NOTE 9: OHSAA FOUNDATION

In 1998, the Association provided the initial funding of \$400,000 to start the Ohio High School Athletic Association Foundation (the Foundation). The Foundation is a separately formed, controlled and operated not-for-profit organization. The Foundation was formed to provide scholarships and conferences for Ohio student athletes. The Association does provide accounting and clerical services for no charge. As of July 31, 2005 and July 31, 2004 the Foundation had the following financial activity:

	<u>2005</u>	<u>2004</u>
Assets	\$307,269	\$354,360
Liabilities	16,425	22,406
Net Assets	290,844	331,954
Revenue	109,939	42,743
Expense	151,049	87,115

Ohio High School Athletic Association
Combining Statement of Financial Position
As of July 31, 2005
(With Comparative Totals for 2004)

	Columbus	Central	East	Northeast
CURRENT ASSETS				
Cash and Cash Equivalents	\$2,106,065	\$96,224	\$91,703	\$240,495
Short-Term Investments	0	0	43,720	0
Prepaid Expenses	92,804	0	0	0
Accounts Receivable	416,341	4,739	1,383	3,433
Investments - Building Fund	365,646	0	0	0
Total Current Assets:	<u>2,980,856</u>	<u>100,963</u>	<u>136,806</u>	<u>243,928</u>
PROPERTY AND EQUIPMENT				
Vehicles	103,136	0	0	0
Furniture and Fixtures	950,523	4,421	5,561	16,597
Building	1,120,050	0	0	0
Land	44,000	0	0	0
Less: Accumulated Depreciation	<u>(1,609,184)</u>	<u>(3,603)</u>	<u>(5,513)</u>	<u>(14,277)</u>
Net Property and Equipment	<u>608,525</u>	<u>818</u>	<u>48</u>	<u>2,320</u>
TOTAL ASSETS	<u><u>\$3,589,381</u></u>	<u><u>\$101,781</u></u>	<u><u>\$136,854</u></u>	<u><u>\$246,248</u></u>
CURRENT LIABILITIES				
Accounts Payable	\$199,474	\$43,378	\$18,162	\$34,043
Pension Payable	221,896	0	0	0
Accrued Employee Benefits	190,365	0	0	0
Deferred Official's Dues Income	654,046	0	0	0
Total Current Liabilities	<u>1,265,781</u>	<u>43,378</u>	<u>18,162</u>	<u>34,043</u>
LONG-TERM LIABILITIES				
Pension Payable	<u>1,114,340</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Long-Term Liabilities	<u>1,114,340</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities	<u>2,380,121</u>	<u>43,378</u>	<u>18,162</u>	<u>34,043</u>
Net Assets				
Unrestricted	<u>1,209,260</u>	<u>58,403</u>	<u>118,692</u>	<u>212,205</u>
Total Net Assets	<u>1,209,260</u>	<u>58,403</u>	<u>118,692</u>	<u>212,205</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$3,589,381</u></u>	<u><u>\$101,781</u></u>	<u><u>\$136,854</u></u>	<u><u>\$246,248</u></u>

(Continued)

Ohio High School Athletic Association
Combining Statement of Financial Position
As of July 31, 2005
(With Comparative Totals for 2004)

	Northwest	Southeast	Southwest	Total All Funds	
				2005	2004
CURRENT ASSETS					
Cash and Cash Equivalents	\$150,884	\$126,887	\$283,129	\$3,095,387	\$3,450,126
Short-Term Investments	0	105,419	109,826	258,965	256,099
Prepaid Expenses	0	0	522	93,326	35,519
Accounts Receivable	9,597	8,532	23,071	467,096	343,779
Investments - Building Fund	0	0	0	365,646	330,279
Total Current Assets:	160,481	240,838	416,548	4,280,420	4,415,802
PROPERTY AND EQUIPMENT					
Vehicles	0	0	0	103,136	103,136
Furniture and Fixtures	2,765	2,953	18,214	1,001,034	998,263
Building	0	0	0	1,120,050	1,120,050
Land	0	0	0	44,000	44,000
Less: Accumulated Depreciation	(2,273)	(2,320)	(14,363)	(1,651,533)	(1,558,171)
Net Property and Equipment	492	633	3,851	616,687	707,278
TOTAL ASSETS	\$160,973	\$241,471	\$420,399	\$4,897,107	\$5,123,080
CURRENT LIABILITIES					
Accounts Payable	\$36,272	\$8,514	\$51,250	\$391,093	\$203,131
Pension Payable	0	0	0	221,896	237,578
Accrued Employee Benefits	0	0	0	190,365	170,227
Deferred Official's Dues Income	0	0	0	654,046	662,265
Total Current Liabilities	36,272	8,514	51,250	1,457,400	1,273,201
LONG-TERM LIABILITIES					
Pension Payable	0	0	0	1,114,340	932,460
Total Long-Term Liabilities	0	0	0	1,114,340	932,460
Total Liabilities	36,272	8,514	51,250	2,571,740	2,205,661
Net Assets					
Unrestricted	124,701	232,957	369,149	2,325,367	2,917,419
Total Net Assets	124,701	232,957	369,149	2,325,367	2,917,419
TOTAL LIABILITIES AND NET ASSETS	\$160,973	\$241,471	\$420,399	\$4,897,107	\$5,123,080

Ohio High School Athletic Association
Combining Statement of Activities
For the Fiscal Year Ended July 31, 2005
(With Comparative Totals for 2004)

	<u>Columbus</u>	<u>Central</u>	<u>East</u>	<u>Northeast</u>
Revenue and Other Support				
Tournament Revenue				
Baseball	\$234,799	\$22,405	\$22,556	\$40,729
Boys Basketball	2,245,575	261,003	185,814	678,393
Girls Basketball	661,128	96,920	83,903	260,386
Cross Country	75,821	11,115	0	0
Field Hockey	28,538	0	0	0
Football	3,873,788	0	0	0
Golf	23,790	0	0	0
Gymnastics	12,030	2,715	0	6,104
Ice Hockey	117,024	0	0	0
Soccer	237,700	99,881	18,372	205,595
Softball	144,847	18,420	15,884	28,251
Swimming & Diving	66,524	30,950	2,195	46,982
Tennis	16,756	0	0	0
Track & Field	400,803	33,145	9,924	66,852
Volleyball	230,198	46,956	24,604	104,085
Wrestling	554,667	57,905	32,830	143,878
Inter-District Revenue	0	(2,286)	200	2,306
Total Tournament Revenue	<u>8,923,988</u>	<u>679,129</u>	<u>396,282</u>	<u>1,583,561</u>
Other Support				
Officials Dues	836,080	0	0	0
Interest Earned	27,477	403	1,054	1,422
Clinic & Meetings	62,452	0	0	0
Books & Subscriptions	31,351	0	0	0
Blank Shells	16,645	0	0	0
T-Shirts Fees	98,987	9,312	4,095	15,994
Other Miscellaneous	42,811	5,503	1,416	3,339
Corporate Sponsors	231,500	1,381	0	0
Dividends	4,521	0	0	0
Total Other Support	<u>1,351,824</u>	<u>16,599</u>	<u>6,565</u>	<u>20,755</u>
Total Revenue and Other Support	\$10,275,812	\$695,728	\$402,847	\$1,604,316

(Continued)

Ohio High School Athletic Association
Combining Statement of Activities
For the Fiscal Year Ended July 31, 2005
(With Comparative Totals for 2004)

	Northwest	Southeast	Southwest	Total All Funds	
				2005	2004
Revenue and Other Support					
Tournament Revenue					
Baseball	\$75,428	\$12,273	\$68,465	\$476,655	\$417,185
Boys Basketball	623,095	251,134	690,683	4,935,697	4,799,365
Girls Basketball	300,641	71,609	201,113	1,675,700	1,736,871
Cross Country	0	0	9,148	96,084	107,287
Field Hockey	0	0	0	28,538	27,617
Football	0	0	0	3,873,788	4,256,044
Golf	0	0	1,299	25,089	25,441
Gymnastics	1,402	0	1,880	24,131	22,668
Ice Hockey	0	0	0	117,024	132,601
Soccer	92,431	16,004	206,030	876,013	957,552
Softball	57,903	7,952	41,231	314,488	314,829
Swimming & Diving	23,753	1,225	30,992	202,621	198,111
Tennis	0	0	0	16,756	13,378
Track & Field	53,263	14,822	45,574	624,383	623,843
Volleyball	98,379	26,553	69,357	600,132	592,776
Wrestling	79,597	9,604	84,445	962,926	896,583
Inter-District Revenue	1,484	3,959	(5,663)	0	0
Total Tournament Revenue	1,407,376	415,135	1,444,554	14,850,025	15,122,151
Other Support					
Officials Dues	0	0	0	836,080	658,479
Interest Earned	489	1,027	1,902	33,774	28,042
Clinic & Meetings	0	0	0	62,452	49,599
Books & Subscriptions	0	0	0	31,351	32,781
Blank Shells	0	0	0	16,645	12,385
T-Shirts Fees	12,879	3,237	14,496	159,000	190,112
Other Miscellaneous	4,150	2,583	10,075	69,877	76,193
Corporate Sponsors	0	2,737	16,001	251,619	287,495
Dividends	0	0	0	4,521	2,708
Total Other Support	17,518	9,584	42,474	1,465,319	1,337,794
Total Revenue and Other Support	\$1,424,894	\$424,719	\$1,487,028	\$16,315,344	\$16,459,945

(Continued)

Ohio High School Athletic Association
Combining Statement of Activities
For the Fiscal Year Ended July 31, 2005
(With Comparative Totals for 2004)

	Columbus	Central	East	Northeast
Expenses				
Tournament Expenses				
Baseball	\$177,146	\$26,214	\$16,690	\$52,517
Boys Basketball	858,616	183,096	150,552	513,887
Girls Basketball	451,725	74,549	68,136	205,604
Cross Country	159,111	7,746	1,955	24,184
Field Hockey	30,956	0	0	0
Football	2,444,108	0	0	0
Golf	41,639	22,878	1,570	8,983
Gymnastics	30,261	7,298	0	24,145
Ice Hockey	114,694	0	0	0
Soccer	199,718	62,557	12,335	134,471
Softball	155,022	16,059	14,597	48,774
Swimming & Diving	90,278	26,217	1,950	56,024
Tennis	33,640	10,687	1,987	18,273
Track & Field	538,375	51,647	11,808	98,042
Volleyball	180,140	38,393	18,266	77,219
Wrestling	453,854	57,222	28,173	142,871
Bonus to Schools	0	0	11,000	0
Special Awards	18,441	0	130	1,979
Total Tournament Expenses	<u>5,977,724</u>	<u>584,563</u>	<u>339,149</u>	<u>1,406,973</u>
General and Administrative Expenses				
Commissioners Salaries	666,302	0	0	0
Salaries and Wages	565,241	33,500	30,060	53,045
Contract Labor	0	4,333	2,300	4,000
Payroll Taxes & Benefits	383,648	2,563	2,300	4,058
Workers Compensation	7,605	9,507	846	5,596
Printing	350,764	1,335	516	1,723
Rule Books/Officials Meetings	451,883	0	0	0
Clinics & Meetings	204,341	11,616	9,119	6,831
Board Travel & Meetings	104,064	13,758	22,605	39,035
Office Expense	243,809	3,621	4,934	7,717
Insurance	898,407	0	0	0
Rents & Leases	52,349	0	0	0
Depreciation	101,809	316	34	1,408
Repairs & Maintenance	87,798	685	325	826
Other Taxes & Licenses	8,183	0	0	0
Interest Expenses	0	0	0	0
Scholar/Athlete Scholarships	35,000	8,000	3,750	15,000
Miscellaneous Expenses	78,495	84	1,317	553
Pension Expenses	479,313	0	0	0
Consultant Fees	152,053	0	0	0
Audit Fees	30,215	0	0	0
Legal Fees	56,317	0	0	0
Pension Fees	64,772	0	0	0
Total General & Administrative Expenses	<u>5,022,368</u>	<u>89,318</u>	<u>78,106</u>	<u>139,792</u>
Operating Gain/(Loss)	(724,280)	21,847	(14,408)	57,551
Other Income (Expense):				
Contribution/Donations	(915)	0	0	0
Unrealized Gain	25,761	0	0	0
Total Other Income / (Expense)	<u>24,846</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenses & Other Income (Expense)	<u>10,975,246</u>	<u>673,881</u>	<u>417,255</u>	<u>1,546,765</u>
Change in Unrestricted Net Assets	<u>(\$699,434)</u>	<u>\$21,847</u>	<u>(\$14,408)</u>	<u>\$57,551</u>

(Continued)

Ohio High School Athletic Association
Combining Statement of Activities
For the Fiscal Year Ended July 31, 2005
(With Comparative Totals for 2004)

Expenses	Northwest	Southeast	Southwest	Total All Funds	
				2005	2004
Tournament Expenses					
Baseball	\$54,688	\$9,948	\$53,335	\$390,538	\$381,152
Boys Basketball	571,106	192,693	477,117	2,947,067	2,972,580
Girls Basketball	261,609	56,487	157,975	1,276,085	1,327,856
Cross Country	10,573	0	28,660	232,229	227,661
Field Hockey	0	0	0	30,956	31,277
Football	0	0	0	2,444,108	2,515,359
Golf	5,711	989	10,082	91,852	82,588
Gymnastics	7,071	0	4,900	73,675	73,201
Ice Hockey	0	0	0	114,694	110,264
Soccer	68,317	10,217	132,876	620,491	627,284
Softball	52,478	6,215	46,876	340,021	333,406
Swimming & Diving	30,671	1,751	46,924	253,815	251,334
Tennis	9,565	1,103	16,086	91,341	85,908
Track & Field	46,586	12,517	78,979	837,954	820,403
Volleyball	74,669	14,776	75,181	478,644	435,949
Wrestling	70,934	7,046	82,685	842,785	777,390
Bonus to Schools	66,000	0	89,500	166,500	117,500
Special Awards	0	0	6,123	26,673	16,320
Total Tournament Expenses	1,329,978	313,742	1,307,299	11,259,428	11,187,432
General and Administrative Expenses					
Commissioners Salaries	0	0	0	666,302	646,876
Salaries and Wages	46,000	11,500	49,350	788,696	533,008
Contract Labor	3,200	5,337	4,725	23,895	237,093
Payroll Taxes & Benefits	3,519	880	3,776	400,744	313,886
Workers Compensation	2,792	54	1,806	28,206	15,690
Printing	1,854	5,330	7,439	368,961	378,578
Rule Books/Officials Meetings	0	0	0	451,883	428,586
Clinics & Meetings	1,730	14,609	11,117	259,363	200,192
Board Travel & Meetings	33,881	25,743	38,201	277,287	274,554
Office Expense	2,683	5,873	5,877	274,514	292,853
Insurance	0	0	1,253	899,660	815,344
Rents & Leases	0	0	1,181	53,530	54,718
Depreciation	553	506	970	105,596	113,143
Repairs & Maintenance	716	0	686	91,036	94,516
Other Taxes & Licenses	0	0	0	8,183	5,620
Interest Expenses	0	0	0	0	224
Scholar/Athlete Scholarships	15,750	5,000	18,000	100,500	100,500
Miscellaneous Expenses	7,311	162	3,366	91,288	66,972
Pension Expenses	0	0	0	479,313	323,439
Consultant Fees	0	0	0	152,053	106,548
Audit Fees	0	0	0	30,215	31,180
Legal Fees	0	0	0	56,317	85,046
Pension Fees	0	0	0	64,772	56,356
Total General & Administrative Expenses	119,989	74,994	147,747	5,672,314	5,174,922
Operating Gain/(Loss)	(25,073)	35,983	31,982	(616,398)	97,591
Other Income (Expense):					
Contribution/Donations	0	(500)	0	(1,415)	(4,380)
Unrealized Gain	0	0	0	25,761	21,257
Total Other Income / (Expense)	0	(500)	0	24,346	16,877
Total Expenses & Other Income (Expense)	1,449,967	389,236	1,455,046	16,907,396	16,345,477
Change in Unrestricted Net Assets	(\$25,073)	\$35,483	\$31,982	(\$592,052)	\$114,468